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land that Nebraska has?

SENATOR COORDSEN: There are 50 states. What we did was surveyed the 28 largest producers of food, and of those, all of those states, with the exception of South Dakota, had an income based system and South Dakota has a different system from Nebraska completely.

SENATOR VRTISKA: So in a sense, Nebraska sort of stands alone in the way they value property. And that's something I could never understand, how this Legislature could go this many years, and with a system...50-some years with a system of valuing land based on sales rather than on the production capabilities of the property. It just doesn't make any sense and never has made any sense. And I realize that Senator Coordsen has a tough road ahead of him because this dramatic a change in anything is always difficult. It's changed because people see it as a way to shift the cost to somebody else, and that's not necessarily true, although there will be shifts. But it's not necessarily true in the strict sense that somebody else is going to pay a disproportionate share or they're going to pay what I would consider their fair share. So I would...I'm in total support of this piece of legislation, and would hope that it would move ahead. I realize it's got some tough going because of the makeup of the state and the amount of people that I would assume don't care that much about agriculture and what the...what people are taxed for the property they have, and has no relation...and not caring what the relationship is between the income off of that property and the amount of taxes they have to pay on it based on an inferior system of taxing because of the sale. If Ted Turner...I don't care what Ted Turner pays, but it obviously drives up the price of land and has no relationship to the production of that land. If he wants to buy land and run buffaloes on it, and doesn't get any return, he's a billionaire. He doesn't really care how much that...return he gets off that land. What we're seeing where I live is...

SENATOR CUDABACK: One minute.

SENATOR VRTISKA: ...is people from various areas of the state coming in and buying up land that's not too valuable, and paying